

INSURANCE

Young Farmer Crop Plan Credit

Purpose

- The Young Farmer Crop Plan Credit assists young and beginning farmers with AgrilInsurance costs, while ensuring their crop production decisions are based on sound agronomic practices and their own cost of production information.

Eligibility

- Young farmers (18 - 39 years of age) must be first time applicants for an AgrilInsurance contract.
- The applicant must also complete an application for the Young Farmer Crop Plan Credit by March 31.
- The producer must then prepare and implement a cropping plan that is approved by a Manitoba Agriculture Farm Production Extension Specialist - Crops or Agricultural Extension Coordinator.
- The crop plan must be completed by May 31 to qualify for the credit.

Other Program Details

- A Manitoba Agriculture Farm Production Extension Specialist - Crops or Agricultural Extension Coordinator will complete and forward a cropping plan acknowledgement form to MASC.
- A one-time premium subsidy of up to \$300 will be applied against AgrilInsurance premiums owing.
- A statement for income tax purposes will be issued for the credit.

Cost

- All premium credits are funded by the Province of Manitoba.

Important Dates and Deadlines

March 31 is the last day to apply for a AgrilInsurance contract and the Young Farmer Crop Plan Credit. It is also the last day to make changes (add or delete crops and change coverage levels) or to cancel AgrilInsurance.

May 31 is the last day to have the cropping plan completed and approved by a Manitoba Agriculture Farm Production Extension Specialist - Crops or Agricultural Extension Coordinator.

June 30 is the last day to file Seeded Acreage Reports.

November 30 is the last day to file Harvested Production Reports.

For more information, contact your local MASC insurance agent or visit masc.mb.ca

Note: This information sheet contains general information only and does not form part of the AgrilInsurance Contract between an insured and MASC. In all cases, the AgrilInsurance Contract shall prevail.



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