

## Stocker Loans

Stocker Loans are an important aspect of MASC's direct lending. These loans assist producers by establishing short-term feeder livestock financing.

### What can a Stocker Loan be used for:

- Stocker Loans are available for the purchase of steer and heifer calves, feeder cows and lambs.
- Loans can be used as a cash advance against the producer's own feeder cattle or lambs (i.e. to retain calves or lambs to feed out).
- Funds are also available to producers to purchase unbred heifers to be bred and sold within a 12-month period.
- Loans cover up to 100% of the livestock purchase price.

### What are the qualifications?

- Applicants must be Manitoba residents who are at least 18 years of age and Canadian citizens or have lawful permanent residence status.
- Applicants must personally operate the farm to which the loan applies.
- The farm must be considered potentially viable and meet security requirements.

### What are the terms and conditions?

- Loans are available up to \$500,000.
- Financed cattle must be sold within 18 months for stocker steers/heifers, or within 12 months for breeding heifers, at which time the loan is repayable in full.
- Loans with a term longer than 12 months will use MASC's two-year interest rate. Feeder cows and lambs will be financed at MASC's one-year rate.
- Loan repayment for lambs and feeder cows is to be made upon sale of livestock, or within 5 months, whichever comes first.
- There are no restrictions on where the feeders are bought and sold.
- Livestock may be fed on-farm or placed in a feedlot (provided it is approved by MASC).
- Two contracts are permitted per yard site.
- Cattle must have a minimum weight of 400 pounds.
- Weaned lambs must have a minimum weight of 45 pounds.

### Stocker Loan Interest Rebate with WLPPI Purchase

- Producers who finance livestock with an MASC Stocker Loan and purchase a Western Livestock Price Insurance (WLPPI) policy for Feeder Cattle are eligible for a one-time interest rebate of 0.25% of the disbursed amount.
- Insurable value of the WLPPI policy must be equal to or greater than the disbursed Stocker Loan amount.

#### Example:

A producer finances 100 calves worth \$1,500 each for a total Stocker Loan of \$150,000. The producer also purchased a WLPPI Feeder Cattle policy for 850 cwt at a coverage level of \$220/cwt, for a total insurable value of \$187,000.

Since the value of the WLPPI policy exceeds the Stocker Loan amount, the producer will receive a credit of \$375 ( $\$150,000 \times 0.25\%$ )

For more information on these loans, please contact your local MASC lending representative, or visit [masc.mb.ca](http://masc.mb.ca)

## MASC LENDING OFFICES

### ARBORG

Box 2000, 317 River Road  
Arborg, MB R0C 0A0  
Phone: 204-376-3305  
Fax: 204-376-3311

### BRANDON

Unit 100 - 1525 First Street S.  
Brandon, MB R7A 7A1  
Phone: 204-726-6018  
Fax: 204-726-6849

### CARMAN

Box 758, 65 - 3<sup>rd</sup> Avenue N.E.  
Carman, MB R0G 0J0  
Phone: 204-745-5621  
Fax: 204-745-5605

### DAUPHIN

Room 209, 27 - 2<sup>nd</sup> Avenue S.W.  
Dauphin, MB R7N 3E5  
Phone: 204-622-2016  
Fax: 204-622-2076

### HEADINGLEY

1-5290 Monterey Road  
Headingley, MB R4H 1J9  
Phone: 204-945-3150  
Fax: 204-948-2373

### KILLARNEY

Box 190, 203 S. Railway Street  
Killarney, MB R0K 1G0  
Phone: 204-523-5270  
Fax: 204-523-5272

### MELITA

Box 609, 139 Main Street  
Melita, MB R0M 1L0  
Phone: 204-522-3443  
Fax: 204-522-8054

### NEEPAWA

Box 1179, 41 Main Street E.  
Neepawa, MB  
Phone: 204-476-7026  
Fax: 204-476-7094

### PORTAGE LA PRAIRIE

200 - 50 - 24<sup>th</sup> Street N.W.  
Portage la Prairie, MB R1N 3V9  
Phone: 204-239-3357  
Fax: 204-239-3401

### ROBLIN

Box 820, 117 - 2<sup>nd</sup> Avenue N.W.  
Roblin, MB R0L 1P0  
Phone: 204-937-6470  
Fax: 204-937-6479

### ST. PIERRE-JOLYS

Box 249, 466 Sabourin Street S.  
St. Pierre-Jolys, MB R0A 1V0  
Phone: 204-433-3580  
Fax: 204-433-3282

### SHOAL LAKE

Box 130, Burlington Building, 4<sup>th</sup> Avenue  
Shoal Lake, MB R0J 1Z0  
Phone: 204-759-4064  
Fax: 204-759-4069

### SWAN RIVER

Box 1108, 120 - 6<sup>th</sup> Avenue N.  
Swan River, MB R0L 1Z0  
Phone: 204-734-3172  
Fax: 204-734-2685

### TEULON

Box 70, 77 Main Street  
Teulon, MB R0C 3B0  
Phone: 204-886-4412  
Fax: 204-886-4415

### VIRDEN

Box 580, 247 Wellington Street W.  
Virden, MB R0M 2C0  
Phone: 204-748-4779  
Fax: 204-748-4775