



For more information on how MASC can serve you, visit masc.mb.ca, contact your local MASC office or our corporate offices:

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Lending and Insurance

Building a Strong Rural Manitoba

Strong rural communities are vital to economic growth in Manitoba. Creating an environment for rural Manitoba to thrive and flourish is one aspect of building a strong rural Manitoba.

At Manitoba Agricultural Services Corporation (MASC), we help rural Manitobans find financial stability by providing lending options, risk management programs and other services to meet our clients' changing needs.

MASC has a long, proud tradition of supporting agricultural producers and rural businesses by providing \$2.7 billion in insurance coverage and administering a lending and loan guarantee portfolio of \$1 billion.

Insurance

MASC offers flexible insurance programs to help mitigate the risk for producers:

AgrilInsurance protects against production and quality losses due to natural perils like drought, excess moisture, frost, wind, fire, wildlife, waterfowl, disease and pests. Insurance is available on more than 70 different agricultural products, including specific options for forages, novel crops, vegetables, fruit and honey bees.

AgrilInsurance includes **Excess Moisture Insurance**, which is a basic feature that covers the inability to seed due to wet conditions, and **Forage Restoration** that covers tame hay and forage seed crops that are destroyed by excess moisture.

AgrilInsurance is part of the *Canadian Agricultural Partnership*, a federal-provincial-territorial initiative.

Hail Insurance is a separate program that covers spot-loss hail damage and losses due to accidental fires. Coverage is available any time during the growing season and in various dollar amounts depending on the crop. Premium rates are based on MASC's AgrilInsurance risk areas.

Producer premiums fund all related costs, including administrative expenses.

Western Livestock Price Insurance Program (WLPPI) provides livestock producers with a range of coverage and policy options to help manage price risk. The program provides an insurable 'floor' price on cattle (calf, feeder and fed) and hogs, protecting producers against volatility in the marketplace.



Lending

MASC offers a variety of direct loans and loan guarantee programs:

Bridging Generations Initiative helps young and beginning farmers under the age of 40 by assisting in the inter-generational transfer of assets through flexible financing options and incentives. Payment reductions in the principal portion of a loan are available for the first five years through the Young Farmer Rebate. Young farmers can also choose flexible financing options of 90 per cent financing or five years of interest-only payments.

Direct Loans are available at competitive long-term fixed or renewable interest rates with no prepayment penalties. Loans can be used for a variety of purposes, such as: buying land and buildings, equipment, breeding livestock or supply management quota; constructing or renovating farm buildings including farm homes; and consolidating and refinancing debt.

Stocker Loans provide producers with short-term financing for the purpose of purchasing feeder livestock, or as a cash advance on their own feeder animals.

Loan Guarantees are available on loans made to producers by participating private sector lenders, providing access to credit with reasonable interest rates and terms. This partnership secures operating credit for producers, guarantees loans to diversify or add value to farm operations, and allows livestock associations to borrow funds at favorable financing terms.

MASC will also guarantee loans for small rural non-agricultural Manitoba businesses to help start up a new business, buy or expand an existing business, or cover operating costs.



Other Programs and Services

MASC administers a number of other programs and services on behalf of the federal and/or provincial governments.

Wildlife Damage Compensation helps reduce financial losses producers suffer from damage caused by migratory waterfowl, big game or livestock predators.

Farmland School Tax Rebate is provided by the Manitoba government to Manitoba resident landowners who pay school tax on their farmland.

Emergency assistance programs are delivered in response to unforeseeable events.

Inspection Services are provided to Manitoba's agricultural sector at a reasonable cost, when required by government agencies or private organizations.