

INSURANCE

Hail Insurance Short Date Cancellation

Purpose

- Producers with Hail Insurance may cancel their coverage and receive a refund of a portion or all of their hail premium, as set forth in the Short Date Cancellation Table (on opposite side). This provision allows producers to cancel Hail Insurance for acres that suffer an early season loss due to conditions such as frost or excess moisture that makes the crop non-viable.

Eligibility

Annual Application

- Producers who make an annual Hail Insurance application may cancel their Hail Insurance for any reason, provided no hail losses were paid on these acres and the crop was not harvested or put to an alternate use.

Continuous Hail Insurance Option (CHIO)

- Producers participating in CHIO can only cancel Hail Insurance if the acres are non-viable and have been appraised by MASC and subsequently destroyed.
- Crops that are harvested or put to alternate use are not eligible for a short date cancellation.
- Acres destroyed as part of a reseed or Stage 1 claim (prior to June 20) are not charged premiums under CHIO unless there was a payable hail claim prior to destruction.

Other Program Information

- In order to receive a Hail Insurance indemnity, there must be sufficient crop production potential prior to the occurrence of the loss.
- If a viable crop is not present (total acres or a portion of the field), the insured should contact their local MASC Insurance Agent as soon as possible to initiate the Hail Short Date Cancellation process.

Notification

- Producers must notify their MASC Insurance office in writing (in person, by fax or by mail).
- It is important that written notification is provided as early as possible, as the premium earned increases on a daily basis.
- If notification is mailed, the dated post mark will be used as the cancellation date.
- If notification is given in person or by fax, the actual date of receipt will be used.
- Hail Short Date Cancellation forms are available from your MASC Insurance office.

Example:

A producer insures 200 acres of oats at the \$250 per acre coverage level. The Hail Insurance premium is \$6 per acre for a total of \$1,200.

In July, excess moisture destroys the entire crop. On July 10, the insured contacts his Insurance office to cancel his Hail Insurance as he wants to work the field.

On July 10, hail premiums are deemed to be 30% earned (see table on opposite page).

Premium refund:

= \$1,200 x 70%
= **\$840**

Short Date Cancellation Table

All insurable crops, with the exception of Strawberries, Fall Rye, Select Hay, Basic Hay, Alfalfa Seed, Perennial Ryegrass, Tall Fescue, Pedigreed Timothy for seed production, Winter Wheat and V.A.L. crops

Date	Percent of Premium Earned
Before or on June 29	Nil
June 30	10%
July 1	12%
July 2	14%
July 3	16%
July 4	18%
July 5	20%
July 6	22%
July 7	24%
July 8	26%
July 9	28%
July 10	30%
July 11	33%
July 12	36%
July 13	39%
July 14	42%
July 15	45%
July 16	48%
July 17	51%
July 18	54%
July 19	57%
July 20	60%
July 21	64%
July 22	68%
July 23	72%
July 24	76%
July 25	80%
July 26	84%
July 27	88%
July 28	92%
July 29	96%
July 30 and after	100%

Short Date Cancellation Table

Strawberries, Fall Rye, Select Hay, Basic Hay, Alfalfa Seed, Perennial Ryegrass, Tall Fescue, Pedigreed Timothy for seed production, Winter Wheat and V.A.L. crops

Date	Percent of Premium Earned
Before or on May 30	Nil
May 31	10%
June 1	12%
June 2	14%
June 3	16%
June 4	18%
June 5	20%
June 6	22%
June 7	24%
June 8	26%
June 9	28%
June 10	30%
June 11	33%
June 12	36%
June 13	39%
June 14	42%
June 15	45%
June 16	48%
June 17	51%
June 18	54%
June 19	57%
June 20	60%
June 21	64%
June 22	68%
June 23	72%
June 24	76%
June 25	80%
June 26	84%
June 27	88%
June 28	92%
June 29	96%
June 30 and after	100%

For more information, contact your local MASC insurance agent or visit masc.mb.ca

Note: This information sheet contains general information only and does not form part of the Hail Insurance Contract between an insured and MASC. In all cases, the Hail Insurance Contract shall prevail.

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