

INSURANCE

Hail Insurance

Purpose

- Hail insurance provides financial assistance to producers for losses to crops due to hail and/or accidental fire.

Eligibility

- Hail insurance is only available to AgriInsurance contract holders.
- All crops are eligible for hail and fire coverage, regardless of the variety grown or the seeding date.
- With some exceptions, coverage can be selected on part or all of the acres of a crop.
- Application can be made at any time and can be mailed, delivered in person, sent by fax, completed through MASC Online Services or made over the telephone by contacting any MASC Insurance office during normal business hours. **Do not use voicemail or MASC drop off boxes for hail applications.**

Other Program Details

- Insureds (including landlords) can select the **Continuous Hail Insurance Option (CHIO)** that provides coverage without having to apply each year. Refer to the CHIO information sheet for details.
- The AgriInsurance Individual Productivity Index (IPI) is automatically adjusted to include production losses under the hail program.
- If a crop becomes non-viable, producers may request a Short Date Cancellation for the affected acreage and receive a premium refund.
- Prior to July 30, part or all of your Hail Insurance coverage may be cancelled through the Short Date Cancellation process, which prorates the amount of premium earned based on the date MASC is notified. This only applies for CHIO participants if the crop is destroyed.

Cost

- Basic premium rates are specific for each Risk Area and are adjusted based on loss experience. For crops that have a high or low loss experience, the premium rate may also be adjusted using a premium rate factor. These factors currently range from 0.75 to 2.5 of the basic rate (see opposite page).

Example:

| | |
|---------------------|---------------|
| Crop | Field Peas |
| Risk Area | 1 |
| Basic Premium Rate | 2.9% |
| Premium Rate Factor | 2 |
| Coverage Selected | \$200 |
| Premium | \$11.60/acre* |

$$*2.9\% \times 2 \times \$200 = \$11.60/\text{acre}$$

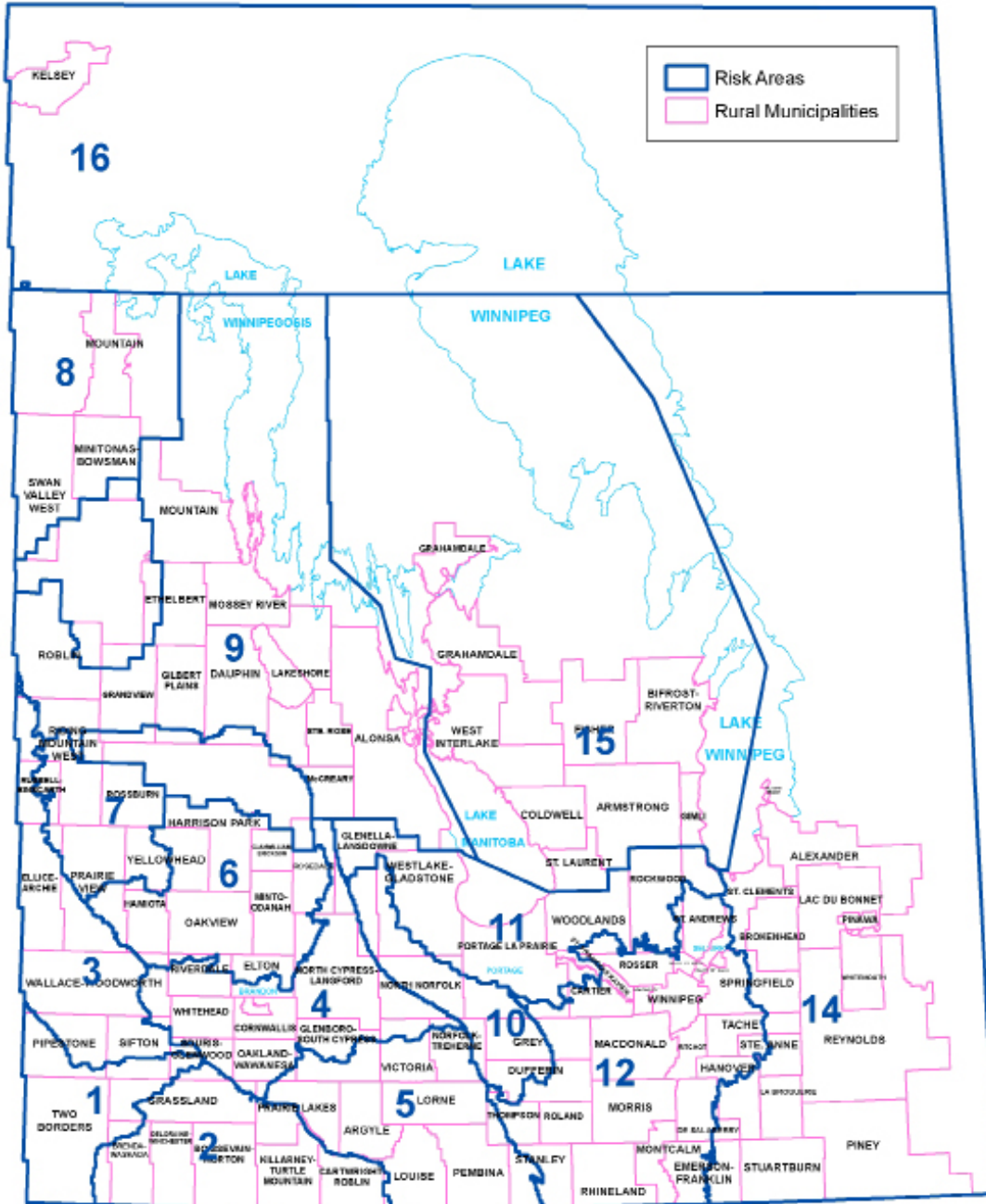
- Producers paying the hail premium within 3 days of application will receive a five per cent discount.
- Producers pay all costs for the program including administration, as there is no government contribution.

Coverage

- Coverage of \$150, \$200 or \$250 per acre is available for most crops (\$250, \$500 or \$750 for potatoes and sweet corn, \$1000, \$1500 or \$2000 for vegetables, and \$1000, \$2000 or \$3000 for strawberries).
- Coverage is for direct hail losses that occurred at the time of the storm. Subsequent losses on the damaged acres, such as disease, are not covered by Hail Insurance.
- If the maturity of an insured crop is delayed as a result of hail and is subsequently damaged by frost, payment may be made for such damage, up to the maximum hail coverage.
- Hail Insurance provides coverage on crops that are swathed (excluding crops cut for swath grazing).
- Coverage is **effective at noon the day following:**
 - the postmark date on the application, receipt of the application in the insurance office in the case of personal delivery, fax or online transmission, the date of the phone application, or in the case of producers selecting CHIO, coverage is in effect when the crop emerges.
- Coverage for hail and accidental fire terminates on October 21.

Note: This information sheet contains general information only and does not form part of the Application for Hail Insurance between an insured and MASC. In all cases, the terms and conditions of the Hail Insurance Contract shall prevail.

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BASIC PREMIUM RATES

| Risk Area | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 14 | 15 | 16 |
|-----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Hail Rate | 2.9 | 3.3 | 2.4 | 2.2 | 3.8 | 3.1 | 2.8 | 2.5 | 3.4 | 2.4 | 1.5 | 2.6 | 1.5 | 1.5 | 1.9 |

PREMIUM RATE FACTOR

Basic Rate

- All Wheat Types ① ②
- Fall Rye
- Triticale
- Barley ①
- Oats ① ②
- Mixed Grain
- Flax ① ②
- Sunflowers
- Canaryseed
- Silage Corn
- Grain Corn
- Open Pollinated Corn
- Sweet Corn
- Potatoes

1.3 X Basic Rate

- Canola ①
- Rapeseed ①

1.5 X Basic Rate

- Soybeans ①
- Lentils

1.75 X Basic Rate

- Mustard
- Beans (White Pea, Pinto, Kidney, Cranberry, Black, Small Red, Other Dry Edible)
- Proso Millet Seed
- Fababeans

2 X Basic Rate

- Field Peas ①
- Hemp Grain
- Pedigreed Timothy Seed
- Annual Ryegrass Seed
- Perennial Ryegrass Seed
- Alfalfa Seed ①
- Tall Fescue Seed
- Rutabagas
- Cooking Onions
- Other Onions
- Carrots
- Parsnips
- Broccoli
- Cabbage
- Cauliflower
- Leeks
- Peppers
- Pumpkins
- Strawberries
- Winter Squash
- Novel Crops

2.5 X Basic Rate

- Buckwheat

.75 X Basic Rate

- Greenfeed
- Basic Hay / Select Hay

① Includes Pedigreed Seed
 ② Includes Organic