

INSURANCE

Continuous Hail Insurance Option

Purpose

- Producers selecting the Continuous Hail Insurance Option (CHIO) are not required to complete an annual hail application as hail insurance coverage renews automatically every year.

Eligibility

- To be eligible for the CHIO, producers must have all eligible crops insured under AgrilInsurance at the 80 per cent coverage level.
- Most crops are included in the CHIO automatically, with the following crops only eligible as Optional Crops:
processing and table potatoes, rutabagas, cooking onions, parsnips, other onions, carrots, cabbage, cauliflower, broccoli, sweet corn, greenfeed, Basic Hay, Select Hay, pedigreed timothy seed, alfalfa seed, perennial ryegrass seed, annual ryegrass seed, silage corn, tall fescue seed, leeks, peppers, pumpkins, winter squash, strawberries and organic crops.
- These Optional Crops can be individually added to your CHIO selection by March 31.

Coverage

- All seeded acres of eligible crops will automatically be insured for maximum coverage under MASC Hail Insurance.
- Coverage comes into effect on April 1 of the crop year immediately following the year in which the Continuous Hail Insurance Option is selected and automatically renews from crop year to crop year.
- Coverage can only be cancelled if acres become non-viable and are appraised by MASC and subsequently destroyed, all in accordance with the Short Date Cancellation Table.

Cost

- Premiums are based on the rates published annually by MASC.
- CHIO participants automatically qualify for a two per cent hail premium discount.
- CHIO participants who have maintained their CHIO coverage for more than two years will receive an additional 1% discount each year, to a maximum of 5% in the 5th year of continuous participation.
- Insureds are also eligible for a five per cent hail premium discount if their hail premium is paid by July 31.

Other Program Details

- The Continuous Hail Insurance Option eliminates the need to apply for hail insurance each year.
- Insureds are sent a Statement of Hail Insurance after their Seeded Acreage Report has been processed.
- Landlords have the option to select the CHIO regardless of the coverage level selected by their tenant.

Important Dates and Deadlines

- The deadline to sign-up or cancel the CHIO (or add / remove Optional Crops) is **March 31**.

For more information contact your local MASC insurance agent or visit masc.mb.ca

Note: This information sheet contains general information only and does not form part of the Hail Insurance Contract between an insured and MASC. In all cases, the Hail Insurance Contract shall prevail.

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